



Innovation, Science and
Economic Development Canada

Office of the Superintendent
of Bankruptcy Canada

Innovation, Sciences et
Développement économique Canada

Bureau du surintendant
des faillites Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité



2016

CCAA Statistics in Canada

Fourth Quarter of 2016



Canada

Sections

Highlights.....	1
Table 1: Total CCAA Proceedings—Domestic.....	4
Table 2: Total CCAA Proceedings—Cross-Border.....	4
Table 3: Total CCAA Proceedings Filed by Province.....	5
Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada.....	6

Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

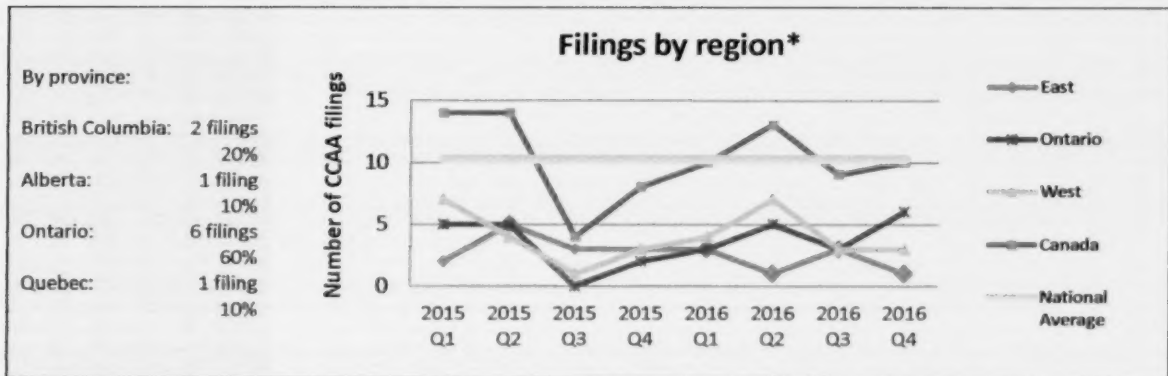
Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Highlights

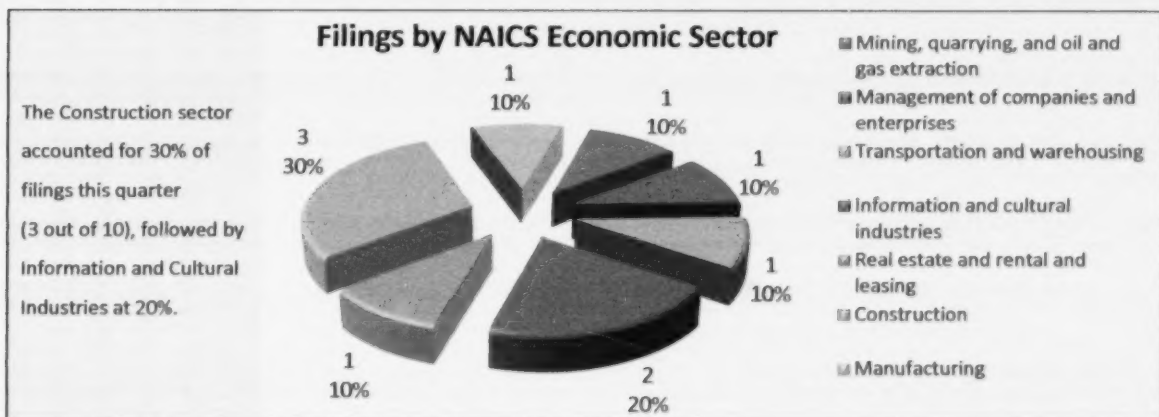
Ten Companies' Creditors Arrangement Act (CCAA) proceedings were filed with the OSB in the fourth quarter of 2016. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Corporation Mount Real	Quebec	Management of companies and enterprises	Raymond Chabot Inc.	\$9
Parkland Airport Development Corporation	Alberta	Transportation and warehousing	Deloitte Restructuring Inc.	\$11
Performance Sports Group Ltd.	Ontario	Manufacturing	Ernst & Young Inc.	\$687
Rubicon Minerals Corporation	Ontario	Mining, quarrying, and oil and gas extraction	Ernst & Young Inc.	\$192
SunEdison Canadian Construction LP	Ontario	Construction	Ernst & Young Inc.	\$121
Sunrise Properties	British Columbia	Real estate and rental and leasing	PricewaterhouseCoopers Inc.	\$244
Telephone Navigata-Westel Communication	British Columbia	Information and cultural industries	Boale, Wood & Company Ltd., later substituted with Ernst & Young Inc.	\$32
Tricon Films & Television	Ontario	Information and cultural industries	KSV Kofman Inc.	\$47
Urbancorp (Bridlepath) Inc. et al.	Ontario	Construction	KSV Kofman Inc.	\$32
Urbancorp Cumberland 2 GP Inc. et al.	Ontario	Construction	The Fuller Landau Group Inc.	\$49



***East Region** includes Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador
Ontario Region includes Ontario
West Region includes British Columbia, Yukon, Alberta, Northwest Territories, Saskatchewan, Manitoba and Nunavut

For more information, see [Table 3: Total CCAA Proceedings Filed by Province](#)



For more information, see [Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada](#)

Recently closed files*

Company Name	Sector	Monitor	Outcome	Duration (in days)	Liabilities (in millions)
Effigi Inc.	Retail trade	Richter Advisory Group Inc.	Taken up under BIA	1,362	\$71
Magnum Mortgage & Realty Corp.	Finance and insurance	BDO Canada Ltd.	Concluded – compromise or arrangement completed	1,408	\$20
Planet Organic Health Corp	Retail trade	Deloitte Restructuring Inc.	Terminated – no compromise or arrangement sanctioned by court	2,314	\$51
Ponderosa Peachland Development LP	Construction	D. Manning & Associates Inc.	Terminated – no compromise or arrangement sanctioned by court	868	\$80

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to the [CCAA Records List](#).

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/– Change		12-Month Period Ending		
	Q4 2016	Q3 2016	Q4 2015	Q3 2016 - Q4 2016	Q4 2015 - Q4 2016	12-31-2016	12-31-2015	+/– Change
Total Domestic Proceedings Filed¹	10	9	8	1	2	42	40	2
Filing Affiliates	182	24	24	158	158	261	81	180
Filed by Publicly-Traded Companies	3	3	2	0	1	11	11	0
Filed by Privately-Held Companies	7	6	6	1	1	31	29	2
Total Liabilities—Book Value (\$ millions)²	\$1,423.305	\$3,171.142	\$3,079.926	-\$1,747.837	-\$1,656.621	\$15,717.570	\$20,316.804	-\$4,599.234
% of Secured Liabilities	65.48%	51.75%	50.78%			25.97%	23.60%	
% of Unsecured Liabilities	34.52%	48.25%	49.22%			74.03%	76.40%	
Total Assets—Book Value (\$ millions)	\$1,478.489	\$2,455.897	\$3,048.876	-\$977.409	-\$1,570.387	\$12,191.298	\$23,177.775	-\$10,986.480

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

CCAA cross-border proceedings are no longer included in this report.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q4 2016	Q3 2016	Q4 2015	Q3 2016 - Q4 2016	Q4 2015 - Q4 2016	12-31-2016	12-31-2015	+/- Change
Newfoundland and Labrador								
Domestic								
Cross-Border								
Prince Edward Island								
Domestic								
Cross-Border								
Nova Scotia		2		-2		2	1	1
Domestic		2		-2		2	1	1
Cross-Border								
New Brunswick							1	-1
Domestic							1	-1
Cross-Border								
Quebec	1	1	3		-2	6	11	-5
Domestic	1	1	3		-2	6	11	-5
Cross-Border								
Ontario	6	3	2	3	4	16	12	4
Domestic	6	3	2	3	4	16	12	4
Cross-Border								
Manitoba						1		1
Domestic						1		1
Cross-Border								
Saskatchewan						1	1	
Domestic						1	1	
Cross-Border								
Alberta	1	3	1	-2		14	8	6
Domestic	1	3	1	-2		14	8	6
Cross-Border								
British Columbia	2		2	2		2	6	-4
Domestic	2		2	2		2	6	-4
Cross-Border								
Northwest Territories								
Domestic								
Cross-Border								
Yukon								
Domestic								
Cross-Border								
Nunavut								
Domestic								
Cross-Border								
Canada	10	9	8	1	2	42	40	2
Domestic	10	9	8	1	2	42	40	2
Cross-Border								

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada³

	Volume			+/- Change		12-Month Period Ending		
	Q4 2016	Q3 2016	Q4 2015	Q3 2016 - Q4 2016	Q4 2015 - Q4 2016	12-31-2016	12-31-2015	+/- Change
Agriculture, Forestry, Fishing and Hunting		1		-1		1	1	
Domestic		1		-1		1	1	
Cross-Border								
Mining and Oil and Gas Extraction	1	3	2	-2	-1	11	16	-5
Domestic	1	3	2	-2	-1	11	16	-5
Cross-Border								
Utilities						1		1
Domestic						1		1
Cross-Border								
Construction	3	1	1	2	2	8	4	4
Domestic	3	1	1	2	2	8	4	4
Cross-Border								
Manufacturing	1	2	2	-1	-1	4	5	-1
Domestic	1	2	2	-1	-1	4	5	-1
Cross-Border								
Wholesale Trade							1	-1
Domestic							1	-1
Cross-Border								
Retail Trade		1	1	-1	-1	5	4	1
Domestic		1	1	-1	-1	5	4	1
Cross-Border								
Transportation and Warehousing	1			1	1	2	1	1
Domestic	1			1	1	2	1	1
Cross-Border								
Information and Cultural Industries	2			2	2	4	1	3
Domestic	2			2	2	4	1	3
Cross-Border								
Finance and Insurance		1		-1		1	2	-1
Domestic		1		-1		1	2	-1
Cross-Border								
Real Estate, Rental and Leasing	1			1	1	1		1
Domestic	1			1	1	1		1
Cross-Border								
Professional, Scientific and Technical Services						1	1	
Domestic						1	1	
Cross-Border								
Management of Companies and Enterprises	1			1	1	3		3
Domestic	1			1	1	3		3
Cross-Border								
Administrative and Support, Waste Management and Remediation Services							1	-1
Domestic							1	-1
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
Arts, Entertainment and Recreation			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
Accommodation and Food Services								
Domestic								
Cross-Border								
Other Services (except Public Administration)							1	-1
Domestic							1	-1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	10	9	8	1	2	42	40	2
Domestic	10	9	8	1	2	42	40	2
Cross-Border								

3. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.